

Junior Fair Livestock Sale Buyer Information

Buyer Registration

1. The Sale Office will communicate with all Buyers in our database to validate/update the Buyer's contact and account information, update the Buyer on any policy or procedure changes, and establish the Buyer's intent to participate in the upcoming Livestock Sale. Any Buyer not reached by August 5, 2022 will be considered inactive and their account will be archived.
2. All Buyer's must be registered with the Sale Office prior to participation in the Livestock Sale. Buyer pre-registration forms are found on our website. Buyer's will provide all requested contact and account information to be accepted and assigned a Buyer ID. Sale Day Buyer registration will be at the NWO Show Arena as designated.
3. Buying Groups (Group Buyers) shall be pre-registered before Sale Day. Buying Groups will consist of registered Buyers who wish to consolidate/ collaborate their livestock sale buying activities. Each participating individual or organization in the Group shall be pre-registered with Buyer's contact and account information and assigned a Buyer ID.
4. All pre-registered Buyers will receive a buyer information package by August 15, 2022. The package will include fair admission instructions, any updates to policy or procedure to the information listed in this publication, and any other information in regard to the hospitality plans for Sale Day.
5. Home Bid Buyers. Due to the very limited use of Home Bids, all Buyers will not be assigned a Home Bid ID by default. A Home Bid is used when the Buyer desires to purchase the market animal and have said animal processed for donation to a food bank or mission, or for their own private consumption. Any Buyer intending to exercise this option will need to register separately as a Home Bid Buyer. This can be independent or in addition to their Buyer registration. Home Bid Buyers are financially responsible for both the Premium Bid and the Market Bid portions of the purchased animal. Market Bid values are included for each animal in the Sale Day information. The Home Bid Buyer is also responsible for removal, transport, and processing of the animal. The exception to this is the purchase of a Champion or Reserve, for which those animals processing destinations are predetermined, and the Home Bid Buyer is responsible for those costs and the coordination with the designated processor of how the carcass is to be processed.

Project Donations

1. Project Donations provide a mechanism outside the Sale Ring for individuals or organizations to contribute financially to the livestock Seller. The Donator need not be present in the Sale Ring or attend the Fair on Sale Day.
2. Donations of \$5 or above are accepted. Multiple Sellers (recipients) can be listed on a single form submission.
3. Project Donation Forms can be accessed on our website.
4. Project Donations will be accepted through September 15, 2022. Project Donations submitted after Sale Day shall include the payment at time of submission.

Premium Bid Sale

1. The Livestock Sale is a Premium Bid Sale. The bidding will be round numbers and the winning bid will be a flat amount designated to go directly to the Seller minus commission, administrative, check-off, or other fees that may apply. The winning Buyer has not outright purchased the animal or any interest in it, but rather added a premium amount to the overall Market Bid of the animal that the Seller will receive. The exception to this is when the winning Buyer is a Home Bid Buyer (See item 5 in Buyer Registration section)
2. All Buyers will receive recognition in the Sale Ring, local newspaper, and in the following year's fair book publication.
3. Buyers of Grand and Reserve Champions will be featured in our post fair Livestock Sale feature in the local paper and on our website.

Bid Accumulation Cards (BAC)

1. Bid Accumulation Cards (BAC) are only eligible for purchase of Grand and Reserve Champions and Gallon of Milk.
2. BACs may be initiated and signed out by any Registered Buyer. The initiator of the BAC will be the primary contact for all communication for that BAC. The initiator is responsible for all bids listed on the BAC.
3. All participating Buyers must have a registered Buyer ID and must sign the BAC validating their participation.
4. The minimum bid to participate on a BAC is \$500.00
5. Each participating Buyer will be invoiced for the amount listed on the BAC.
6. Any Buyer desiring to support the Seller of a Grand or Reserve at an amount <\$500, may do so through a Project Donation, which is greatly appreciated by Seller and Sale Office. Project Donations on a Grand or Reserve are listed as Project Donations and not included in the winning bid of the Grand or Reserve.

Payments / Settling of Accounts

1. Payments will be received on Sale Day for those Buyers desiring to settle that day. Your patience is appreciated.
2. Credit card and online payments are preferred.
3. Invoices will be distributed on or about September 15, 2022 for all accounts with a post-sale balance. Payment is due in 30 days.
4. Any accounts not reconciled by October 30, 2022, will be reversed and the associated bid amounts will be deducted from the Sellers' payments.
5. Buyers failing to reconcile their accounts by October 30, 2022, will be ineligible for the 2023 and 2024 Livestock Sales.
6. Payments to the Sellers will be held until all accounts are reconciled or October 30th whichever may apply.